Master distance education programme „Financial Engineering“, TU Kaiserslautern
As at: 06/2021

Information about the application

Applicants with a first degree (for a study place):

Admission requirements
Admission to the Degree Programme is granted to any person who
1. fulfills the general requirements according to the registration regulations of TUK,
2. has a first university degree comprising at least six semesters qualifying for a profession of a domestic or foreign state-owned or state-approved university,
3. can additionally provide evidence of a qualified and relevant professional activity performed at least one year in the field of finance or insurance or in a mathematically oriented profession after the first degree,
4. provides evidence of the special admission requirements,
5. provides proof of at least 100 assessment points and
6. is linguistically suited for the Degree Programme.

Special admission requirements
For admission to the Degree Programme, evidence has to be provided on the passing of the modules “Stochastic Methods” and “Probability Theory” as well as a module containing the course “Measure and Integration Theory” of the Bachelor’s programme Business Mathematics of TUK or equivalent modules in the area analysis and stochastic with at least 20 credit points.

Assessment points
With the approval of the Examination Board, applicants who can provide evidence of less than 100 assessment points, but at least 90 assessment points, may be admitted to studies on the basis of the grade of the first university degree qualifying for a profession, a supplementary letter of motivation or a personal interview with the Examination Board.

Linguistic requirements
It is assumed that the student has sufficient active and passive knowledge of the English language.

If an applicant cannot prove the special admission requirements, he/she may be admitted subject to certain conditions.

Needed documents for your application (Checklist):

[ ] Fully completed '(online) application form for enrolment' for distance learning
[ ] Degree Certificates and Transcript of Records of the university degree, if applicable Diploma Supplement
  (We reserve the right to request certified documents on a selective basis.)
[ ] Confirmations, with detailed information, on qualified and relevant professional work experience after the first degree
[ ] Module description/manual or listing of mathematical modules during the course of study
[ ] A sufficient proof of language proficiency in acc. to the examination regulations

You will automatically receive feedback in due course. We kindly ask you to refrain from inquiries about the receipt.

Application deadline for study place (only for winter semester):

From mid-May till 31st of July each year (receipt at TU Kaiserslautern)
Appendix 2: Assessment Scheme

(1) In order to be admitted to the Master's programme, applicants must prove a total of at least 100 assessment points. The assessment points are calculated according to the following criteria:

1. For successfully completed mathematical modules within the framework of a university degree, assessment points are awarded according to the credit points of these modules.

2. For successfully completed modules in the area of Financial Economics, Microeconomics and Game Theory within the framework of a university degree, assessment points are awarded according to the credit points of these modules.

3. For successfully completed modules with a high mathematics content (e.g. from theoretical physics or computer science), which have not already been counted under no. 1, assessment points are awarded according to the credit points of these modules.

4. For a successful Master's degree at a domestic or foreign, state or state-recognized university, 10 assessment points are awarded.

5. 20 assessment points shall be awarded per year of relevant professional activity in the financial or insurance sector or in a mathematically oriented profession which can be demonstrated beyond the relevant professional activity in accordance with section 2, para. 1, point 3.

(2) The following rules apply: At least 50 assessment points must be achieved in accordance with para. 1 no. 1. According to para. 1 no. 2 and no. 3, a maximum of 20 assessment points can be achieved in each case. A maximum of 30 assessment points may be achieved through relevant professional activity in accordance with paragraph 1 no. 5.

(3) If the applicant cannot prove 50 assessment points according to no. 1 and also cannot prove the special admission requirements according to section 2 para. 1 no. 4, the credit points to be provided within the scope of the conditions can be credited against the sum of the necessary assessment points according to no.
Applicants without a first degree (aptitude test):

Admission requirements
Applications are also accepted from those who do not have an undergrad degree:
1) An university entrance qualification, afterwards three years of relevant experience in a related job and the successful completion of an aptitude test
or
2) Professional training with a qualifying completion certificate (grade average of at least 2.5), afterwards three years of relevant experience in a related job and the successful completion of an aptitude test
or
3) advanced professional qualification in the form of a master craftsman (German: Meisterprüfung) examination or an equivalent exam, afterwards three years of relevant experience in a related job and the successful completion of an aptitude test.

In addition, further relevant professional experience of at least one year must be demonstrated.

Needed documents for your application (“Portfolio”):
- Application form for admission to aptitude test
- A Letter of Motivation describing their educational goals and not exceeding a maximum of 3000 characters. The Letter of Motivation should include a detailed description of the applicant’s previous development of expertise and should be supported by the associated documentation.
- CV
- Certificates about the highest school-leaving qualification or apprenticeship
- Confirmations, with detailed information, on (relevant) professional work experience
- Possibly, certificates about continuing education, Projects, proofs of examination results in study programmes

(We reserve the right to request certified documents on a selective basis.)

Information about the aptitude test:
An aptitude test is performed to determine, if the professional qualification and the subject matter knowledge of the applicant are equivalent to a completed undergraduate degree. The aptitude test is an assessment of whether the applicant has acquired the required subject matter expertise to enable successful participation in the programme. The aptitude assessment consists of two parts:
1. the preparation of mail-in exercises and
2. an oral examination.

After passing the aptitude test, you can apply for this distance education programme till latest the official application deadline (31th of July each year). Furthermore, the following documents are needed (see page 1):
- Application form
- sufficient proof of English proficiency

You will automatically receive feedback in due course. We kindly ask you to refrain from inquiries about the receipt.

Application deadline for aptitude test:
From November till latest 31 of January each year (receipt TU Kaiserslautern)
Questions?

How do I get to the online-application?
How can I submit my application digitally?
Where can I find more information, e.g. to further documents, necessary translations, employer confirmations, samples etc.?

- Check out the “Information about the application form & job activity” -

Inform yourself on our homepage.

We look forward to receiving your application!
Your Subdivision for Distance Student Affairs

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